# ART EXHIBIT PROTECTION MEMORANDUM University of Wisconsin – Fond du Lac

(Attach this form for each lender)

#### **GENERAL**

Your property is protected by the State of Wisconsin Self-funded Property Program for the actual cash value at the time of the loss. The dollar amount shown after each item on the list of items to be covered is the <u>maximum amount</u> that would be paid out for a total loss. This does not mean that the maximum will be paid out automatically.

In order to determine the value at the time of the loss various factors will be considered. A professional appraisal is required for all items that are valued at \$10,000 or more and is recommended for any rare, irreplaceable or unusual items.

#### ART EXHIBITS OWNED BY AN ART GALLERY

Galleries are expected to have documentation as to price paid for the piece of art and the selling price of similar works of art by the same artist.

#### ART EXHIBITS OWNED BY THE PROFESSIONAL ARTIST(S)

Generally, one-person shows or group shows will fall under this category. In case of loss, the artist will be required to furnish appraisals or proof of previous sales of similar works to document the value placed on the exhibit.

#### **EXHIBITS BY ART COLLECTORS**

For shows that are owned by an individual collector and collected over a period of time, the collector will be expected to show sales receipts or professional appraisals of rare and expensive items to verify values.

### ART EXHIBITS BY NON-PROFESSIONALS

Generally, this class refers to one-person shows put on by art students, such as M.F.A. shows. Unless the artist has had previous sales of similar works of art, the value will be negotiated between the State of Wisconsin Self-funded Property Program and the artist, using such information as appraisals of remaining works, proof of time and material values, photographs of displayed works, and previous awards.

I Understand the Provis	ions of this Notice:	Exhibit Dates:	Exhibit Dates:		
		From	_To		
Signature of Artist, Lend	der, or Exhibitor & Date				
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Lender, or Exhibitor				
****		**************************************	******		
To be submitted along v	vith an itemized list of ar	twork and individual values.			
Art			929-3642		
Department		Person in Charge of Exhibit	Phone		
Art Gallery A125		From			
Location of Exhibit		Possession Dates (all-inclusive)			
Number of Pieces	Total Value	Signature of Campus Risk Manager	& Date		

## ART LOSS REPORT FORM

EXHIBITOR	Name		Phone				
	Full Address(Street)	(City)	(State)		<del></del>		
EXHIBIT INFORMATION	Title	<del></del>	Location				
	Exhibit Dates		Hours Exhibit Open				
ART WORK IDENTIFICATION	Title						
	ATTACH A COPY OF INSURANCE DOCUMENTATION IF UNIVERSITY OWNED.  Was this item for sale?No						
DESCRIPTION OF LOSS	Date of Loss			A.M.	P.M.		
	How was item secured in exhibit?						
	If stolen, to which enforcement agency was this reported?						
	When?						
	ATTACH A COPY OF THE POLICE REPORT FOR VANDALISM OR THEFT.  Full description of loss (if stolen, also state time and place item was last seen before discovered missing).						
GENERAL INFORMATION	Provide proof of awards, prizes, or previous sales the artist has received to substantiate value of item lost.						
SIGNATURES	Exhibitor (if available)						
	Exhibitor (if available)  Exhibit Director						
DATE OF REPORT	SIGNATURE		DEPARTMENT		_		
EXHIBITOR Send To: UW – Fond du Lac			PUS Send To: System Risk Management				

EXHIBITOR Send To: UW – Fond du Lac Office of Risk Management Attn: John Kiefer 400 University Drive Fond du Lac, WI 54935 CAMPUS Send To: UW System Risk Management P.O. Box 8010 Madison, WI 53708